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F02RS SGR No. 6 (Stelly Plan)

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A RESOLUTION
To Express Support to the "Stelly Plan" Constitutional Amendment

Paragraph 1: Whereas, the Stelly Plan is a constitutional amendment that will be voted on by the citizens of Louisiana on November 5, 2002, and

Paragraph 2: Whereas, this is a change to the state tax structure that swaps the majority of the state sales tax for a personal income tax without creating new taxes, and

Paragraph 3: Whereas, the new Stelly Plan would allow eighty-three percent (83%) of Louisiana’s citizens to pay less in taxes, and

Paragraph 4: Whereas, this plan does not increase state revenues, but rather is an initial tax cut, and

Paragraph 5: Whereas, our current tax structure leads to Louisiana having the worst bond rating in America, due in part to the lack of a stable revenue base, which means the state has to pay an extra one million dollars on bond insurance every time we sell bonds, and

Paragraph 6: Whereas, the state spends millions dollars on "pork barrel" projects in order to gain the votes needed every two years to renew the temporary sales taxes, and

Paragraph 7: Whereas, this plan has gained bipartisan support in the state legislature, and has the support of the Governor, and

Paragraph 8: Whereas, this plan would help higher education in Louisiana by creating a more stable tax base, as well as fixing a taxing problem that has kept business out of Louisiana.

Paragraph 9: Therefore, be it resolved that the LSU A&M Student Government does support the passage of the Stelly Amendment and urges all students and citizens of Louisiana to vote in favor of Constitutional Amendment number two on November 5, 2002.

Approved

__________________________________  _______________________________________
Jay Buller - Speaker                  Darrell Broussard - President

_________________________           __________________________
Date                         Date