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## S07RS SGR No. 3 (Student Loan)

Athmann

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3 **STUDENT SENATE**

4 **S07RS**

5 **SGR No. 3**

6 **BY: SENATOR ATHMANN**

7 **A RESOLUTION**

8 **TO PROMOTE AND ENGOURAGE THE PASSAGE OF HOUSE BILL FIVE (5) FROM THE**  
9 **ONE-HUNDRED AND TENTH (110) CONGRESS REGARDING A REDUCTION IN STUDENT**  
10 **LOAN RATES**

11  
12  
13 **PARAGRAPH 1:** WHEREAS, THE UNITED STATES HOUSE OF REPRESENTATIVES IS  
14 LOOKING INTO TAKING ACTION WHICH WOULD REDUCE THE  
15 RATES FOR UNDERGRADUATE STUDENT LOANS FROM SIX POINT  
16 EIGHT PERCENT (6.8%) TO SIX POINT TWELVE PERCENT (6.12%),  
17 AND

18  
19 **PARAGRAPH 2:** WHEREAS, THERE ARE A LARGE PERCENTAGE OF STUDENTS WHO  
20 TAKE OUT LOANS THROUGHOUT THEIR COLLEGIATE CAREER AND  
21 SPEND MANY YEARS THEREAFTER PAYING THEM OFF, AND

22  
23 **PARAGRAPH 3:** WHEREAS, THIS REDUCTION OF THE INTEREST RATES ON THESE  
24 LOANS WOULD GREATLY EASE THE FINANCIAL BURDEN ON THESE  
25 AFOREMENTIONED STUDENTS, AND

26  
27 **PARAGRAPH 4:** WHEREAS, HOUSE BILL FIVE (5) HAS BEEN BROUGHT TO THE  
28 SENATE WITH FAVORABLE PASSAGE BY THE HOUSE, AND

29  
30 **PARAGRAPH 5:** WHEREAS, HOUSE BILL FIVE (5) IS NOW BEING CONSIDERED IN  
31 THE SENATE COMMITTEE ON HEALTH, EDUCATION, LABOR, AND  
32 PENSIONS, AND

33  
34 **PARAGRAPH 6:** THEREFORE, BE IT RESOLVED BY THE STUDENT  
35 GOVERNMENT OF LOUISIANA STATE UNIVERSITY  
36 AND AGRICULTURAL AND MECHANICAL COLLEGE TO  
37 SUPPORT HOUSE BILL FIVE (5) IN ITS PASSAGE THROUGH THE  
38 SENATE AS WELL AS ANY OTHER ACTIONS TAKEN TO REDUCE THE  
39 FINANCIAL BURDENS ON BOTH UNDERGRADUATE AND GRADUATE  
40 STUDENTS, AND

41  
42 **PARAGRAPH 7:** BE IT FURTHER RESOLVED THAT A SUITABLE COPY OF THIS  
43 RESOLUTION BE TRANSMITTED TO ALL MEMBERS OF THE SENATE  
44 COMMITTEE ON HEALTH, EDUCATION, LABOR, AND PENSIONS IN  
45 A TIMELY AND APPROPRIATE MANNER, AND

46  
47 **PARAGRAPH 8:** BE IT FURTHER RESOLVED THAT AN ELECTRONIC COPY OF  
48 THIS RESOLUTION BE TRANSMITTED TO THE WASHINGTON D.C.  
49 OFFICES OF ALL OTHER MEMBERS OF THE UNITED STATES  
50 SENATE IN A TIMELY AND APPROPRIATE MANNER.

55 **APPROVED:**

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**ASHLEY D. MARTIN – SPEAKER**

\_\_\_\_\_ **CHRISTOPHER K. ODINET – PRESIDENT**

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**DATE**

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