Fall 2012

F12RS SGR No. 3 (Athletics)

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A RESOLUTION

TO ACKNOWLEDGE AND THANK THE ATHLETIC DEPARTMENT AT LOUISIANA STATE UNIVERSITY FOR ITS ONGOING CONTRIBUTIONS TO THE UNIVERSITY.

PARAGRAPH 1: WHEREAS, DUE TO THE CURRENT BUDGET CRISIS IN THE STATE OF LOUISIANA, THE LSU STUDENT SENATE DEEMS IT PRUDENT TO ACKNOWLEDGE THAT THE LSU ATHLETIC DEPARTMENT IS A SEPARATE ENTITY FOR LOUISIANA STATE UNIVERSITY AND GENERATES ITS OWN REVENUE INDEPENDENTLY OF THE UNIVERSITY; AND

PARAGRAPH 2: WHEREAS, THE LSU SYSTEM BOARD OF SUPERVISORS APPROVED THE LSU ATHLETICS FUND TRANSFER POLICY ON SEPTEMBER 7, 2012 WHICH WILL PROVIDE $36 MILLION IN TOTAL TO THE UNIVERSITY TO AID IN BUDGET CUTS; AND

PARAGRAPH 3: WHEREAS, THESE FUNDS WILL GO TO FUND ACADEMICS, RESEARCH, PUBLIC SERVICES AND OTHER MISSIONS OF THE UNIVERSITY; AND

PARAGRAPH 4: WHEREAS, IN YEARS IN WHICH THE ATHLETIC PROGRAM GENERATES A SURPLUS, A PORTION OF THE SURPLUS WOULD BE TRANSFERRED TO OTHER COMPONENTS OF THE UNIVERSITY, AND

PARAGRAPH 5: WHEREAS, THE ATHLETICS FUND TRANSFER POLICY IS IN LINE WITH RECOMMENDATIONS MADE BY THE KNIGHT COMMISSION ON INTERCOLLEGIATE ATHLETICS, A LEADING NATIONAL NONPROFIT THAT PRESSURES FOR INTERCOLLEGIATE ATHLETICS PROGRAMS TO OPERATE WITHIN THE EDUCATIONAL MISSION OF THEIR COLLEGES AND UNIVERSITIES; AND

PARAGRAPH 6: WHEREAS, THE LSU ATHLETIC DEPARTMENT IS ONE OF ONLY ABOUT 22 ATHLETIC DEPARTMENTS THAT CONSISTENTLY GENERATE POSITIVE NET REVENUES; AND

PARAGRAPH 7: WHEREAS, THE LSU ATHLETIC DEPARTMENT IS THE ONLY ATHLETIC DEPARTMENT IN THE STATE OF LOUISIANA NOT TO RECEIVE MONEY FROM THEIR STUDENTS.

PARAGRAPH 8: THEREFORE, BE IT RESOLVED THAT THE STUDENT GOVERNMENT OF LOUISIANA STATE UNIVERSITY AGRICULTURAL AND MECHANICAL COLLEGE ACKNOWLEDGES AND THANKS THE ATHLETIC DEPARTMENT AT LOUISIANA STATE UNIVERSITY FOR ITS CONTRIBUTIONS TO THE UNIVERSITY; AND
PARAGRAPH 9: BE IT FURTHER RESOLVED THAT A SUITABLE COPY OF THIS RESOLUTION BE forwarded to William Jenkins, Interim President; Joe Alleva, Vice Chancellor and Director of Athletics; and members of the LSU Board of Supervisors; and

PARAGRAPH 10: THIS RESOLUTION SHALL TAKE EFFECT UPON PASSAGE by a majority (1/2) vote of the LSU Student Senate and signature by the President; upon lapse of time for presidential action; or if vetoed by the President and subsequently approved by the Senate.

Approved:

_________________________  ________________________
Meredith Westbrook       R. Taylor Cox
Speaker of the Senate    Student Body President

Date:____________________  Date:______________________