

Spring 2013

S13RS SGFB No. 6 (Incubator, Venture Challenge)

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4 **STUDENT SENATE**

5 **S13RS**

6 **SGFB No. 6**

7 **BY: SENATORS LLORCA AND BEADLE**

8
9 **A FINANCE BILL**

10 **TO ALLOCATE A MAXIMUM OF TWO THOUSAND DOLLARS AND ZERO CENTS**
11 **(\$2,000.00) FROM THE STUDENT GOVERNMENT CONTINGENCY ACCOUNT TO THE**
12 **LOUISIANA STATE UNIVERSITY AGRICULTURE AND MECHANICAL COLLEGE STUDENT**
13 **INCUBATOR PROGRAM TO FUND THE VENUE RENTAL FOR THE VENTURE CHALLENGE**
14 **EVENT TO TAKE PLACE APRIL 19TH, 2013 AT THE CROWNE PLAZA.**

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16 **PARAGRAPH 1:** WHEREAS, THE LSU STUDENT INCUBATOR IS A PROGRAM OF THE
17 BUSINESS & TECHNOLOGY CENTER, OR LBTC, WHERE LSU
18 STUDENTS' BUSINESS PROPOSALS ARE TURNED INTO A REALITY,
19 AND;

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21 **PARAGRAPH 2:** WHEREAS, THE LSU STUDENT INCUBATOR PROGRAM HAS GAINED
22 INTERNATIONAL RECOGNITION AS ONE OF THE LEADERS IN THE
23 STUDENT BUSINESS INCUBATION INDUSTRY, AND;

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25 **PARAGRAPH 3:** WHEREAS, THE LSU STUDENT INCUBATOR PROGRAM ASSISTS
26 STUDENTS WITH BUSINESS IDEA DEVELOPMENT BY PROVIDING
27 ONE-TO-ONE CONSULTING, FREE BUSINESS PLANNING SOFTWARE,
28 MENTORS AND SPEAKERS FOR THE BUSINESS COMMUNITY, AND;

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30 **PARAGRAPH 4:** WHEREAS, THE LSU STUDENT INCUBATOR PROGRAM WAS
31 LAUNCHED IN SEPTEMBER 2010 AT THE LOUISIANA BUSINESS
32 AND TECHNOLOGY CENTER (LBTC) LOCATED AT THE LSU
33 INNOVATION PARK, WHICH ENDEAVORS TO ENHANCE ECONOMIC
34 DEVELOPMENT IN LOUISIANA THROUGH THE SUPPORT OF
35 EXISTING SMALL BUSINESS AND THE DEVELOPMENT OF NEW
36 BUSINESSES, AND;

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38 **PARAGRAPH 5:** WHEREAS, THE VENTURE CHALLENGE STARTS WITH A SERIES OF
39 FIVE FREE BUSINESS PLANNING WORKSHOPS OPEN TO ALL LSU
40 STUDENTS AND CULMINATES WITH A FINAL COMPETITION WHEN
41 FOUR STUDENTS WILL PITCH THEIR BUSINESSES TO A PANEL OF
42 JUDGES AND A LIVE AUDIENCE, AND;

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44 **PARAGRAPH 6:** WHEREAS, AS OF TODAY THE LSU STUDENT INCUBATOR
45 PROGRAM DOES NOT RECEIVE ANY FUNDING FROM THE
46 UNIVERSITY AND RAISED ALL FUNDS FOR THE VENTURE
47 CHALLENGE THROUGH SPONSORSHIPS, AND;

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49 **PARAGRAPH 7:** WHEREAS, THE STUDENT INCUBATOR IS IN NEED OF THESE FUNDS
50 IN ORDER FOR THE FINAL VENTURE CHALLENGE EVENT TO TAKE
51 PLACE APRIL 19, 2013 AT THE CROWNE PLAZA IN BATON ROUGE,
52 AND;

53 **PARAGRAPH 8:** WHEREAS, THE EXPENDITURES WILL COVER THE FOLLOWING
54 ACQUISITIONS:

- 55 **1. VENUE RENTAL + AUDIO VISUAL (AV) \$2,000.00**

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PARAGRAPH 9: THEREFORE, BE IT ENACTED BY THE LOUISIANA STATE UNIVERSITY AGRICULTURAL AND MECHANICAL COLLEGE STUDENT SENATE THAT A MAXIMUM OF TWO THOUSAND DOLLARS (\$2,000.00) FROM THE STUDENT GOVERNMENT CONTINGENCY ACCOUNT TO HELP THE LSU STUDENT INCUBATOR WITH THE ‘VENTURE CHALLENGE’.

PARAGRAPH 10: THIS BILL SHALL TAKE EFFECT UPON PASSAGE BY A TWO-THIRDS (2/3) VOTE OF THE LSU STUDENT SENATE AND SIGNATURE BY THE PRESIDENT, UPON LAPSE OF TIME FOR PRESIDENTIAL ACTION, OR IF VETOED BY THE PRESIDENT AND SUBSEQUENTLY APPROVED BY THE SENATE, ON THE DATE OF SUCH APPROVAL.

APPROVED:

MEREDITH WESTBROOK
SPEAKER OF THE SENATE

DATE: _____

R. TAYLOR COX
STUDENT BODY PRESIDENT

DATE: _____