

Spring 2014

S14RS SGFB No. 10 (Magnolia Bowl Trophy)

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Recommended Citation

Grashoff, Alex and Baumgardner, "S14RS SGFB No. 10 (Magnolia Bowl Trophy)" (2014). *Student Senate Enrolled Legislation*. 312.
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STUDENT SENATE

S14RS

SGFB No. 10

BY: SPEAKER GRASHOFF AND SENATOR BAUMGARDNER

A FINANCE BILL

TO ALLOCATE A MAXIMUM OF ONE THOUSAND TWO HUNDRED FIFTY DOLLARS AND ZERO CENTS (\$1250.00) FROM THE STUDENT GOVERNMENT INITIATIVES ACCOUNT TO PARTIALLY FUND A NEW TROPHY FOR THE MAGNOLIA BOWL.

PARAGRAPH 1: WHEREAS, THE MAGNOLIA BOWL IS A RIVALRY FOOTBALL GAME BETWEEN LOUISIANA STATE UNIVERSITY (LSU) AND THE UNIVERSITY OF MISSISSIPPI (OLE MISS); AND

PARAGRAPH 2: WHEREAS, THE CURRENT TROPHY IS IN POOR CONDITION AND NEEDS TO BE REPLACED; AND

PARAGRAPH 3: WHEREAS, THE GREEN DOOR COMPANY HAS AGREED TO FUND EIGHTY THREE PERCENT (83%) OF THE COST OF THE TROPHY AND OLE MISS HAS ALREADY COVERED HALF OF THE REMAINING COST; AND

PARAGRAPH 4: WHEREAS, THE TROPHY WOULD BE THE PROPERTY OF THE LSU ATHLETIC DEPARTMENT AND IN POSSESSION OF THE SCHOOL WHO WON THE MOST RECENT FOOTBALL GAME; AND

PARAGRAPH 5: WHEREAS, THE FUNDING IS LISTED BELOW.

TOTAL COST:	\$12,500.00
GREEN DOOR COMPANY	\$10,000.00
UNIVERSITY OF MISSISSIPPI ASB	\$1,250.00
LSU SG	\$1,250.00

PARAGRAPH 6: THEREFORE, BE IT ENACTED BY THE LOUISIANA STATE UNIVERSITY AND AGRICULTURAL AND MECHANICAL COLLEGE STUDENT SENATE THAT A MAXIMUM OF ONE THOUSAND TWO HUNDRED FIFTY DOLLARS AND ZERO CENTS (\$1,250.00) FROM THE STUDENT GOVERNMENT INITIATIVES ACCOUNT TO PARTIALLY FUND A NEW TROPHY FOR THE MAGNOLIA BOWL.

PARAGRAPH 7: THIS BILL SHALL TAKE EFFECT UPON PASSAGE BY A TWO-THIRDS ($\frac{2}{3}$) VOTE OF THE LSU STUDENT SENATE AND SIGNATURE BY THE PRESIDENT, UPON LAPSE OF TIME FOR PRESIDENTIAL ACTION, OR IF VETOED BY THE PRESIDENT AND SUBSEQUENTLY APPROVED BY THE SENATE, ON THE DATE OF SUCH APPROVAL.

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APPROVED:

ALEX W. GRASHOFF
SPEAKER OF THE SENATE

JOHN S. WOODARD
STUDENT BODY PRESIDENT

DATE: _____

DATE: _____