Spring 2017

S17RS SGB No. 4 (Reallocate NIPF)

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A BILL

TO REALLOCATE $0.25 PER STUDENT PER SEMESTER FROM THE STUDENT GOVERNMENT NEW INITIATIVES PROGRAMMING FUND (NIPF) TO A NEWLY CREATED TESTING MATERIALS FUND AND $0.55 PER STUDENT PER SEMESTER FROM NIPF TO PSIF’S EXISTING ORGANIZATION INITIATIVES AND CONFERENCE SUPPORT FUND

PARAGRAPH 1: WHEREAS, THE CURRENT FUNDING MODEL FOR TESTING MATERIALS, PSIF ORG INITIATIVES & CONFERENCE SUPPORT, AND PSIF NIPF IS AS FOLLOWS:

TESTING MATERIALS (VARIOUS ACCOUNTS)
$14,048.57 SINCE FALL 2015 (3 SEMESTERS)
$4,682.86 / SEMESTER
$0.17344 / STUDENT / SEMESTER

PSIF ORG INITIATIVES & CONFERENCE SUPPORT
$0.10 / STUDENT / SEMESTER
$2,700 / SEMESTER

PSIF NIPF
$0.90 / STUDENT / SEMESTER
$24,300 / SEMESTER

PARAGRAPH 2: WHEREAS, THE LONG-TERM SUSTAINABILITY OF THE TESTING MATERIAL PROGRAM IS IN QUESTION BECAUSE OF THE GROWING DEMAND WITHOUT A DEDICATED REVENUE SOURCE; AND

PARAGRAPH 3: WHEREAS, THE NIPF IS ALLOCATED NINETY CENTS ($0.90) PER STUDENT PER SEMESTER (ABOUT $54,000 ANNUALLY); AND

PARAGRAPH 4: WHEREAS, THE NIPF CURRENTLY HAS $318,965.47 AS OF FEBRUARY 1, 2017; AND

PARAGRAPH 5: WHEREAS, THE ORG INITIATIVES & CONFERENCE SUPPORT (ORG INITIATIVES) IS ALLOCATED TEN CENTS ($0.10) PER STUDENT PER SEMESTER (ABOUT $6,000 ANNUALLY); AND
PARAGRAPH 6:  Whereas, ORG Initiatives has $2,002.51 as of February 1, 2017; and

PARAGRAPH 7:  Whereas, the proposed fee allocation would result in about $18,000 into NIPF, $27,000 into ORG Initiatives, and $15,000 into the Testing Material Fund each semester; and

PARAGRAPH 8:  Whereas, this will create a more sustainable testing materials program, will free about $10,000 back into the Student Government budget, and will not raise student fees.

PARAGRAPH 9:  Therefore, be it enacted by the Louisiana State University Student Senate to reallocate $0.25 per student per semester from the Student Government New Initiatives Programming Fund (NIPF) to a newly created Testing Materials Fund and $0.55 per student per semester from NIPF to PSIF’s existing Organization Initiatives and Conference Support Fund.

PARAGRAPH 10:  Be it resolved that a copy of this resolution be transmitted to Zack Faircloth Student Body President, Alisa Jones Financial Coordinator, Leah Fortunato, and Michael Vu.

PARAGRAPH 11:  This bill shall take effect upon passage by a two-thirds (2/3) vote of the LSU Student Senate and signature by the President, upon lapse of time for presidential action, or if vetoed by the President and subsequently approved by the Senate, on the date of such approval.